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PRESS RELEASE

City of Oneonta Awards Reassessment Contract

Buffalo, NY, December 19, 2014: In their effort to maintain a fair and equitable tax assessment roll, the City of Oneonta City Council awarded their reassessment contract to Emminger, Newton, Pigeon & Magyar, Inc. (ENPM). The 18-month contract calls for a city-wide revaluation of all 3,595 parcels in the city. ENPM will be working closely with city Assessor Richard Maxwell to provide a fair and equitable tax roll at 100% of market value for the July 1, 2016 taxable status date.

Beginning in 2015, and over the next twelve months, ENPM will be conducting exterior inspections on all parcels within the town and analyzing sales and property value trends, prior to placing values on the individual parcels. Interior inspections will be attempted, only with the owner's permission.

In an effort to keep the property owners informed, the first of several public meetings over the next sixteen months will take place in the spring of 2015 at a yet to be determined location. The meeting will give an overview of the project and give a timeline for the residents and businesses to follow, as well as give the property owners the opportunity to ask any questions or concerns they may have.

The last time a town wide reassessment was conducted in the town was 2005.